

## **Commodities Technical Outlook**

#### Date 11 Dec 2019

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2020		37523	37426	37329	37213
CMP:37571	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		37619	37717	37814	37930
	Buy Gold around	37505 Tgt 3777	7 SL 37400		

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 March 2020		43398	43138	42827	42465
CMP:43507	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		43606	43868	44182	44551
	Buy near 43300	Tgt 43780 SL 430	000		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Dec 2019		4181	4156	4129	4100
CMP: 4195	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4213	4238	4265	4295
	Sell near 4182-4	188 Tgt 4115 S	L 4210		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 DEC 2019		159	157	154	150
CMP 160.8	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		163	165	168	172
	Buy around 159	Гgt 165.9 SL 157			

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER 31 Dec <b>2019</b>		437	434	431	428			
CMP 439.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		441	444	448	451			
	Sell around 439.	Sell around 439.7 Tgt 435.4 SL 442						

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM 31 Dec 2019		131.7	131.2	130.3	128.9	
CMP 132.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		133	136	154	157	
	Sell around 133 Tgt 132 SL 133.6					

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 Dec 2019		152.6	152.0	151.1	149.6
CMP: 153.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		153.9	154.5	155.4	157.0
	Sell around 154	Tgt 152.4 SL 155			



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 Dec 2019		983.6	974.3	963.4	951.0
CMP 991.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		999.4	1008.9	1020.0	1032.9
	Sell near 1005 T	gt 985 SL 1015			

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 31 Dec 2019		180.9	180.3	179.2	177.6	
CMP 181.60						
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		182.3	183.0	184.0	185.7	
	Buy near 182 Tgt 183.9 SL 181					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 Dec 19		4130	4098	4066	4028
CMP 4150	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4162	4194	4227	4266
	Buy around 414	0 Tgt 4189 SL 41	15		

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Dec 19		849	835	821	804
CMP 856.8	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		864	879	894	912
	Sell near 858 Tg	gt 853 SL 862			



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Dec 19		3874	3843	3812	3775		
CMP 3890	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		3906	3937	3968	4006		
	Buy near 3875 g						

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Dec 19		4371	4338	4306	4266	
CMP 4388	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend : UP		4405	4438	4471	4511	
	Buy near 4377 Tgt 4420 SL 4350					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Dec 19		4355	4323	4290	4251	
CMP 4372	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		4389	4422	4455	4495	
	Sell near 4375 Tgt 4300 SL 4418					

# Call of the day

Buy Gold @ 37500 Tgt @ 37777 SL @ 37400



# Major Global Announcements today

Date	<u>11:41am</u>	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Wed Dec 11	5:00am	AUD	<b>***</b>	Westpac Consumer Sentiment		-1.9%		4.5%	
	5:20am	JPY	<u> </u>	BSI Manufacturing Index		-7.8	0.2	-0.2	
		JPY	<u> </u>	РРІ у/у		0.1%	0.0%	-0.4%	
	▶7:00pm	CAD	<b>**</b>	Capacity Utilization Rate			82.0%	83.3%	وأله
		USD		CPI m/m			0.2%	0.4%	
		USD	<b>#</b>	Core CPI m/m			0.2%	0.2%	
	9:00pm	USD		Crude Oil Inventories			-2.9M	-4.9M	
<b>±</b> More									

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